

							Proposed
Financial Year (From April to March)	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12
DEDUCTION (Max)	\$	\$	\$	\$	\$	\$	\$
Approved training expenses	40,000	40,000	60,000	60,000	60,000	60,000	60,000
Home Mortgage Interest (max 10 yrs)	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Elderly Residential Care Expenses	60,000	60,000	60,000	60,000	60,000	60,000	72,000
Contribution to Recognised Retirement Scheme	12,000	12,000	12,000	12,000	12,000	12,000	12,000
			One-off 75% reduction with ceiling of \$25,000	One-off 50% reduction with ceiling of \$6,000	One-off 75% reduction with ceiling of \$6,000	One-off 75% reduction with ceiling of \$6,000	
SPECIFIC CHANGES IN VARIOUS INCOME TAXES							
Percentage on Royalties Payment to be deemed as Assessable Profits	30%	30%	30%	30%	30%	30%	30%
Tax-exempted Donations Ceiling in Percentage on Assessable Income	25%	25%	25%	35%	35%	35%	35%
CAPITAL FEE (cap \$30,000)	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
STAMP DUTY							
On Stock Transfers	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%
Conveyance of immovable property							
Value of property							
Below \$1,000,000	\$100	\$100	\$100	\$100	\$100	\$100	\$100
\$1,000,001 - \$2,000,000	0.75%	0.75%	\$100	\$100	\$100	\$100	\$100
\$2,000,001 - \$3,000,000	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
\$3,000,001 - \$4,000,000	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%
\$4,000,001 - \$6,000,000	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
\$6,000,001 - \$20,000,000	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
Above \$20,000,000	3.75%	3.75%	3.75%	3.75%	3.75%	4.25%	4.25%
Lease							
Within 1 year	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Above 1 year & Within 3 years	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Above 3 years	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%